



Perpetual Investment Management Limited
ABN 18 000 866 535

Angel Place
Level 18 123 Pitt Street
Sydney NSW 2000
Australia

30 September 2022

ASX Limited
Market Announcements Office
20 Bridge St
Sydney NSW 2000

BARROW HANLEY GLOBAL SHARE FUND (MANAGED FUND) (ASX: GLOB)

UPDATE TO STANDARD RISK MEASURE (SRM)

The Standard Risk Measure (SRM) is based on industry guidance to allow investors to compare funds that are expected to deliver a similar number of negative annual returns over any 20-year period. The SRM is an indication of the risk level. The SRM may change over time for various reasons, including as a result of reviews of the underlying capital market assumptions that are used in their calculation and future changes to asset allocations by the investment manager.

Effective 1 October 2022, the risk level of the Barrow Hanley Global Share Fund (Managed Fund) as set out in the ETMF Profile on page 7 of the applicable Product Disclosure Statement has changed as below:

PREVIOUS RISK LEVEL	NEW RISK LEVEL
6 – High	7 – Very High

The SRM is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of the negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives.

You should ensure you are comfortable with the risk and potential losses associated with your investment.

For further information, please refer to the Barrow Hanley Global Share Fund (Managed Fund) Product Disclosure Statement and www.perpetual.com.au/glob.

Yours faithfully

Perpetual Investment Management Limited

This document has been prepared by Perpetual Investment Management Limited ABN 18 000 866 535, AFSL 234426 (PIML) as issuer of the units in the Barrow Hanley Global Share Fund (Managed Fund) (Exchange Traded Managed Fund).

This information is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. The PDS and Target Market Determination for the Exchange Traded Managed Fund is available at www.perpetual.com.au/etmf. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Past performance is not indicative of future performance. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of the Exchange Traded Managed Fund or the return of an investor's capital. This document may contain information contributed by third parties. PIML does not warrant the accuracy or completeness of any information contributed by a third party.