

---

# Perpetual Small APRA Fund Service

## Schedule of Fees and Costs

**PRODUCT DISCLOSURE STATEMENT – PART 2  
SCHEDULE OF FEES AND COSTS DATED 1 SEPTEMBER 2022**

Issued by Perpetual Superannuation Limited  
ABN 84 008 416 831 AFSL 225246 RSE L0003315

Perpetual 

## Important notes

The Product Disclosure Statement (PDS) for Perpetual Small APRA Fund Service (Service) is divided into two parts:

- PDS Part 1 – Features Book
- PDS Part 2 – Schedule of Fees and Costs (this document).

You should read this document carefully, together with the current Features Book issue number 12 dated 1 September 2022, before making a decision to use the Service. If you have not also received the Features Book, please contact us (our contact details are on the inside back cover).

All terms used in the Schedule of Fees and Costs have the same meaning as in the Features Book.

# Contents

Important notes	inside front cover
Fees and other costs	2
<b>Fees and costs summary</b>	2
<b>Example of annual fees and costs</b>	5
<b>Additional explanation of fees and costs</b>	6
Contact details	inside back cover

# Fees and other costs

## Did you know?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.**

### To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) MoneySmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au))** has a superannuation fee calculator to help you check out different fee options.

## Fees and costs summary

### Fees and other costs

This section shows fees and other costs that you may be charged to establish and maintain a SAF in Perpetual Small APRA Fund Service. These fees and other costs may be deducted from your money, from the returns on your investments or from the assets of the Fund as a whole.

Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

The total fees and costs you pay will include:

- the fees and costs we charge for the Service, as detailed in this document
- fees for any other services you agree with your financial adviser
- additional fees and costs charged by product issuers for any accessible financial products (eg managed investments) you choose for your Fund, as set out in the product disclosure statement or other relevant offer documents issued by those product issuers, which your adviser will provide or you can obtain free of charge from us on request.

You should read all the information about fees and other costs in both this document and the relevant offer documents for any accessible financial products because it is important to understand their total impact on your Fund.

### Fees and costs summary

Perpetual Small APRA Fund Service		
Type of fee or cost <sup>1</sup>	Amount	How and when paid
Ongoing annual fees and costs <sup>23</sup>		
Administration fees and costs <sup>4,5</sup>	<b>Trustee fee</b> \$1200 pa plus 0.20% pa (subject to a minimum total fee of \$2,000 pa):	The dollar-based Trustee and fund administration fee is payable in monthly instalments by deduction from your Fund's Perpetual Cash Account.
	<b>Administration fee</b> Tiered according to fund value	
	<b>Fund value</b> <b>Fee amount</b> First \$500,000 0.65% pa Next \$500,000 0.45% pa Amount over \$1,000,000 0.25% pa (subject to a minimum fee of \$2,600 pa)	The percentage-based Trustee fee and the administration fee are calculated based on your Fund's value each day <sup>6</sup> , including your Fund's Perpetual Cash Account, and paid to us monthly in arrears by deduction from your Fund's Perpetual Cash Account.
	<b>Sub-custody fee for international shares:</b> 0.15% pa of the value of any international shares within your Fund's portfolio.	If applicable, calculated daily, based on the value of your Fund's portfolio's international shares, and deducted from your Fund's Perpetual Cash Account monthly in arrears.
<b>Net margin on interest paid on Perpetual Cash Account balances:</b> Up to 1.50% pa. <sup>7</sup>	Total Perpetual Cash Account balances are invested via the custodian in bank or other interest-bearing deposits with MBL. A net margin of up to 1.5% pa is paid by MBL to PTCO, being the difference between the interest received on those deposits and the rate of return published by PTCO for payment on Perpetual Cash Account balances.	

	<p><b>Other asset fees:</b> If your Fund's investments includes any other assets requiring additional administration, an additional asset fee may be charged. The amount varies depending on the type of asset as shown below:</p> <table border="1"> <thead> <tr> <th>Other asset</th> <th>Additional Asset fees</th> </tr> </thead> <tbody> <tr> <td>Managed investments not on the Investment Wrap's menu</td> <td>\$500 per annum per managed investment</td> </tr> <tr> <td>Unlisted equities and other acceptable investments</td> <td>\$150 per annum per unlisted equity/other acceptable investment</td> </tr> </tbody> </table>	Other asset	Additional Asset fees	Managed investments not on the Investment Wrap's menu	\$500 per annum per managed investment	Unlisted equities and other acceptable investments	\$150 per annum per unlisted equity/other acceptable investment	If applicable, other asset fees are paid at the time of initial investment and annually thereafter.
Other asset	Additional Asset fees							
Managed investments not on the Investment Wrap's menu	\$500 per annum per managed investment							
Unlisted equities and other acceptable investments	\$150 per annum per unlisted equity/other acceptable investment							
<b>Investment fees and costs</b>	<p><b>The investment fees and costs charged by the Service:</b></p> <ul style="list-style-type: none"> <li>relate only to gaining access to the accessible financial products through the Service</li> <li>do not include the fees and costs that relate to investing in accessible financial products.<sup>8</sup></li> </ul>							
	Nil.	Not applicable to the Service. <sup>8</sup>						
<b>Transaction costs</b>	Nil.	Not applicable to the Service. <sup>8</sup>						
<b>Member activity related fees and costs</b>								
<b>Buy/sell spread</b>	Nil.	Not applicable to the Service. <sup>8</sup>						
<b>Switching fee</b>	Nil.	Not applicable.						
<b>Other fees and costs<sup>9</sup></b>	<p><b>Establishment fee:</b></p> <p><b>New fund</b> – \$500 to set up a new Fund.</p> <p><b>Existing fund</b> – \$1,000<sup>10</sup> to transfer an existing DIY fund into the Service.</p>	The establishment fee is payable once only, by deduction from your Fund's Perpetual Cash Account, when you begin using the Service.						
	<p><b>Trading fee for buying and selling ASX listed securities:</b> Up to 0.33% of the value of the trade.<sup>11</sup></p>	The trading fee is payable at the time of each transaction and is either added to the cost of buying or deducted from the proceeds of selling the securities, as applicable.						
	<p><b>Broker fees/brokerage</b></p> <p><b>International shares:</b> Flat broker fee of \$50 plus brokerage of 0.15% of the value of the trade, together with any out-of-pocket expenses incurred.<sup>11</sup></p> <p><b>Domestic fixed income securities:</b> As agreed with the approved fixed income broker.<sup>11</sup></p>	<p>Broker fees and/or brokerage is calculated by and payable to the broker at the time of each transaction. The fees are either added to the cost of buying or deducted from the proceeds of selling the securities, as applicable.</p> <p>Any out-of-pocket expenses incurred in trading international shares, such as local market and government charges, are also deducted from the value or proceeds (as applicable) of the trade.</p>						
	<p><b>Insurance premiums</b> will also apply if any members have taken out insurance cover under the Fund.</p>	Any insurance premiums payable to the insurer will be deducted from your Fund's Perpetual Cash Account monthly or annually in advance in line with the cover anniversary. If the date shown falls on a weekend or public holiday, the premium will be deducted on the next business day following the due date.						
	<p><b>Adviser fees:</b> As agreed between you and your financial adviser.<sup>12</sup></p>	Any adviser fees that you agree with your financial adviser will be deducted from your Fund's Perpetual Cash Account at the time and/or frequency agreed with your financial adviser.						

- Fee definitions for superannuation products, which form part of the PDS, can be found on our website at [www.perpetual.com.au/saf](http://www.perpetual.com.au/saf).
- If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded
- Your Fund will also be charged annual audit fees and the annual APRA levy (see 'Fund audit' and 'APRA levy' for further information).
- See 'Additional explanation of fees and costs' for further information.
- An additional asset fee may apply if your Fund's portfolio includes any managed investments not on our investment menu, unlisted equities or other acceptable investments which require additional administration (see 'Other asset fees' for further information).
- Where your Fund holds assets that are not valued daily, the last available value will be used
- See 'Perpetual Cash Account remuneration' for further information.
- See 'Fees and costs payable to product issuers for managed investments' for further information about the additional fees and costs related to investing in accessible financial products.
- Your Fund may also incur incidental fees (see 'Incidental fees' for details) or other expenses (see 'Other expenses' for further information).

- 10 The establishment fee for an existing fund includes assessment of the DIY fund, loading of accounting and member information into our system, transfer of custody of assets and preparation of a deed of retirement, appointment and amendment – refer also to 'Establishment fees and existing funds' as there may be additional costs relating to the transfer of existing DIY funds.
- 11 See 'Fees and costs for trading listed securities' for further information.
- 12 This fee may include an amount payable to an adviser (see 'Adviser remuneration' for further information).

## Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for a Fund can affect your superannuation investment over a 1-year period. You should use this table to compare the Service with other DIY superannuation services.

Example – Perpetual Small APRA Fund Service with Fund containing Perpetual Wholesale Balanced Growth Fund		Balance of \$50,000
Administration fees and costs	\$1200 + 0.85% (minimum administration fees ) (comprising 0.20% Trustee fee + 0.65% tiered administration fee <sup>1</sup> )	For the \$50,000 you have in your Fund, you will be charged or have deducted from your investment the minimum <b>\$4,600</b> in administration fees and costs. There will be a minimum Administration fee of \$2600 plus a minimum trustee Fee of \$2000 which will both total \$4,600.
<b>Plus</b> Investment fees and costs	1.08% <sup>2</sup>	<b>And</b> , you will be charged or have deducted from your investment <b>\$540</b> in investment fees and costs
<b>Plus</b> Transaction costs	0.17% <sup>3</sup>	<b>And</b> , you will be charged or have deducted from your investment <b>\$85</b> in transaction costs
<b>Equals</b> Cost of product		If your Fund value was \$50,000 at the beginning of the year, then for that year you will be charged the minimum fees and costs of <b>\$5,225</b> for your Fund.*

- 1 The effective administration fee percentage will decrease if your Fund's value exceeds the first tier of \$400,000 (see 'Administration fees' within 'Additional explanation of fees and costs' for further information).
  - 2 This is the current estimated total management fees and costs as at the date of this document charged by the product issuer (Perpetual Investment Management Limited ABN 18 000 866 535 AFSL 234426) for the Perpetual Wholesale Balanced Growth Fund.
  - 3 This is the current estimated net annual transaction costs borne by all investors in the Perpetual Wholesale Balanced Growth Fund after any buy/sell spread recoveries on investor-initiated transactions based on the financial year ended 30 June 2022.
- \* Additional fees may apply:
- a **net interest margin** of up to 1.50% pa will apply to your Fund's Perpetual Cash Account balance
  - a **sub-custody fee** of 0.15% pa will be charged on the value of any international shares within your Fund's portfolio.

**The fees calculated in the above example do not include the fees and costs that relate to investing in the accessible financial products or other fees and costs associated with investments you choose to have in the Fund. Additional fees and costs will be charged by the issuers of the accessible financial products, or relate to other investments that your Fund decides to invest in.**

## Additional example of annual fees and costs for a balanced investment option

The following additional example shows the combined effect of the ongoing annual fees and costs for a Fund in the Service with a value of \$400,000 containing ASX listed securities, domestic fixed income and/or term deposits.

Example – Perpetual Small APRA Fund Service with Fund containing ASX listed, domestic fixed income and/or term deposits		Balance of \$400,000
Administration fees and costs	\$1,200 + 0.85% (comprising 0.20% Trustee fee + 0.65% tiered administration fee <sup>1</sup> )	For the \$400,000 you have in your Fund, you will be charged or have deducted from your investment <b>\$4,600</b> in administration fees and costs. There will be an Administration fee of \$2,600 plus trustee fee of \$2000.
<b>Plus</b> Investment fees and costs	0%	<b>And</b> , you will be charged or have deducted from your investment <b>\$0</b> in investment fees and costs
<b>Plus</b> Transaction costs	0%	<b>And</b> , you will be charged or have deducted from your investment <b>\$0</b> in transaction costs
<b>Equals</b> Cost of product		If your Fund value was \$400,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$4,600</b> for your Fund.*

- 1 The effective administration fee percentage will decrease if your Fund's value exceeds the first tier of \$500,000 (see 'Administration fees' within 'Additional explanation of fees and costs' for further information).
- \* Additional fees may apply:
- a **net interest margin** of up to 1.50% pa will apply to your Fund's Perpetual Cash Account balance.

## Additional explanation of fees and costs

### Ongoing annual fees and costs

#### Administration fees

The administration fees shown in the 'Fees and costs summary' table are the total of all trustee fees charged to your Fund. This covers all ordinary services that we provide to you in running your Fund, including:

- trustee services, administration and managing your Fund's compliance

The following table shows the decreasing effective administration fee percentages as your Fund value increases above the first tier.

Fund value	Effective weighted annual administration fee
\$500,000	0.65%
\$1,000,000	0.55%
\$2,000,000	0.40%
\$5,000,000	0.31%
\$10,000,000	0.28%

Administration fees and costs do not cover all the expenses incurred by your Fund (see 'Other expenses') and any incidental fees (see 'Incidental fees').

#### Perpetual Cash Account remuneration

A net margin is paid by MBL to PTCO for services provided by PTCO to support and assist MBL in and facilitating the provision of the Perpetual Cash Account.

#### Investment fees and costs

No investment fees and costs are charged for the Service.

### Fees and costs payable to product issuers for managed investments

Product issuers may charge management fees and costs, performance fees and transaction costs for their managed investments.

Buy/sell spreads may also be applied on unit prices so that individual investors in managed investments more equitably share the costs associated with buying and selling investments.

You should refer to the current product disclosure statement or offer document and any updates issued by the product issuer for details of fees and costs applicable to any managed investment products you may hold in your portfolio, which your adviser will provide or you can obtain free of charge from us on request. By investing in managed investment products through the Service, you will not receive periodic statements from the product issuer setting out their fees and costs attributable to such underlying investments. However, we will include dollar estimates of these amounts in the fees and costs summary section of our periodic statements issued to you.

### Member activity related fees and costs

#### Establishment fees and existing funds

Where you transfer an existing DIY fund into the Service, our establishment fee does not cover work required to rectify historical problems or complete prior financial year work. The costs of these types of activities will be charged to your Fund at standard professional rates.

We'll provide an estimate of the cost for us to complete this type of work prior to commencing it, and will advise where the actual cost of the work is likely to exceed the estimated amount before proceeding further.

#### Fees and costs for trading listed securities

You will be charged a trading/broker fee and/or brokerage on the purchase and sale of any ASX listed securities, international shares and domestic fixed income securities.

### Online trades of ASX listed securities through platform brokers

PTCO has appointed The Trust Company (UTCCL) Limited ABN 35 008 426 784, AFSL 235170 (UTCCL) to arrange the ASX securities trading services provided to the Investment Wrap by platform brokers, as described in the Features Book. UTCCL is a wholly owned subsidiary of Perpetual Limited and part of the Perpetual Group.

When you establish your Fund in the Service, a broker from our current approved panel is assigned by UTCCL as the broker authorised to purchase and sell ASX listed securities for your Fund. You authorise your adviser to request these trades on your Fund's behalf. Whenever your adviser requests a trade for your Fund, UTCCL will arrange for its execution by your assigned broker. UTCCL will charge a trading fee<sup>1</sup> of up to 0.33% of the value of the trade to cover all costs associated with arranging and executing the trade, including UTCCL's administration costs and the platform broker's brokerage charges.

1 PTCO does not receive any portion of this fee.



## Other trades

Where you trade ASX listed securities via an authorised external broker or approved fixed income broker, you and your adviser may be able to negotiate brokerage fees and costs directly with that broker. You should contact these brokers for information on the fees and costs applicable for their service.

## Incidental fees

You may incur incidental fees resulting from certain requests or transactions on your Fund, as shown in the following 'Incidental fees' table. These fees are additional to the fees set out in the 'Fees and costs summary' table.

## Incidental fees

Incidental fees	Amount payable
<b>Foreign exchange</b> If your Fund's investments involve any foreign exchange transactions.	The amount payable to our foreign exchange provider will vary depending on the currency being exchanged.
<b>Failed trade fee</b> If you have insufficient available cash in your Fund's Perpetual Cash Account to pay for a purchase or if you instruct us to sell assets that are not held in your portfolio.	\$36.00 per day until settlement or cancellation (the ASX may also charge a fee).
<b>Dishonour fee</b> If a direct debit from your nominated Australian financial institution is returned unpaid or your cheque is dishonoured.	Your Fund's Perpetual Cash Account will bear any fees associated with the dishonour, when they are charged to us.
<b>Bank cheque fee</b> If you request a withdrawal payment via bank cheque.	\$10.00 per request.
<b>Telegraphic transfer fee</b> If you request a withdrawal payment via telegraphic transfer.	\$30.00 per request.
<b>Distribution redirection fee</b> If you require distributions/dividends to be redirected to you following the closure of your Fund.	\$50.00 per request.
<b>Fees for the provision of information</b> If you elect to receive notices, proxies, proxy soliciting materials, reports or other communications relating to your portfolio or where additional reports are requested more frequently than quarterly.	\$33.00 per communication, plus \$88 per hour (or part thereof) where attending to your request takes more than 15 minutes.

## Adviser remuneration

### Adviser fees

You may authorise your financial adviser to deduct any of the following adviser fees from your Fund's Perpetual Cash Account.

Adviser fees	How and when paid
<b>Adviser service fee<sup>1</sup></b> for ongoing service and advice on your investments.	<p><b>Ongoing fee:</b> A percentage or dollar-based fee, as agreed between you and your financial adviser, payable monthly from your Fund's Perpetual Cash Account. If percentage based, it will be calculated on the daily closing balance of your entire portfolio, including your Fund's Perpetual Cash Account.<sup>1</sup></p> <p><b>Ad hoc fee:</b> A dollar-based fee payable from your Fund's Perpetual Cash Account, as agreed between you and your financial adviser.</p>

<sup>1</sup> See 'Adviser service fees' for further information.

All adviser fees negotiated between you and your financial adviser will be as set out on the application form or subsequent instruction to us. If no amounts are specified, these fees will be nil.

Your adviser will provide you with a financial services guide and, where appropriate, a statement of advice, which will detail their remuneration and other benefits.

### Adviser service fees

There are no maximum adviser service fees, however, we are able to reject the amount of adviser service fees if we believe they are unreasonable.

The ongoing adviser service fee may be structured in one of three ways:

- **tiered structure**, specifying a percentage to apply at different portfolio values
- **flat percentage structure**, specifying a percentage to apply to the total value of your portfolio or
- **flat dollar structure**, specifying a flat (fixed) dollar amount.

### Other benefits

As a result of your Fund's investment in the Service, your financial adviser may receive other non-monetary benefits, which are not an additional cost to you.

## Additional Fund costs

### Fund audit

Your Fund's financial accounts must be audited each year. Perpetual prepares the financial statements as part of the administration fee and arranges for the audit of these accounts.

Perpetual will engage an accounting firm to provide audit services to your Fund. Based on past experience, estimated audit fees (GST inclusive) are shown in the following 'Audit fees' table.

### Audit fees

Audit fees	Estimated amount
<b>Base fee</b> charged by the auditor for conducting the audit of your Fund	Approximately \$549
<b>Additional audit fee</b> where your Fund has <b>segregated assets</b>	Approximately \$219
<b>Additional audit fee</b> where the audit is more complex because your Fund holds <b>non-standard assets</b> <sup>1</sup>	Approximately \$232 per type of non-standard asset

1 Non-standard assets for audit purposes may include assets such as unregistered, unlisted or closely held unit trusts, real property or shares in an unlisted company.

Audit fees are deducted annually from your Fund's Perpetual Cash Account. The total payable will also include a technology and administration charge of 2.5% of the audit fees, which is calculated based on the pre-GST amount of the audit fees.

### APRA levy

APRA charges an annual levy to meet the cost of the prudential regulation of your Fund. The levy amount for the 2022/2023 financial year was \$590. The levy amount and type of levy may be changed by APRA in future years.

The APRA levy is deducted annually from your Fund's Perpetual Cash Account and paid to APRA following lodgement of your Fund's Annual APRA Return.

### Other government charges or levies

Any other government charges or levies will be applied to your Fund, as appropriate.

### Actuarial review

Where an actuarial review will be required for your Fund, for example, if it is paying some types of pensions, Perpetual will engage an actuarial firm to provide actuarial services to your Fund.

The additional cost of an actuarial review, where required, will be charged to your Fund's Perpetual Cash Account.

### Other expenses

The administration fees charged for the Service do not cover all expenses incurred by your Fund. All fees, charges and expenses paid to service providers (such as auditors, actuaries and sub-custodians of international assets), regulatory levies, bank fees, property valuations, title searches and taxes incurred on behalf of your Fund are paid by Perpetual from your Fund's Perpetual Cash Account. If these expenses are paid directly by Perpetual, we are entitled to be fully reimbursed by your Fund. The selection of service providers is at our discretion.

No maximum or minimum limits apply to the recovery of these properly incurred expenses.

Subject to the provisions of the trust deed, time in attendance expenses that we incur in the management of your Fund will be recovered from the Fund at our standard professional rates. For example, these activities may include attending company meetings, court appearances, legal investigations and attendance at body corporate meetings.

Extraordinary administrative tasks that we are required or are requested by you to perform (such as effecting a split of your superannuation interest or making an in specie benefit payment) may incur additional costs.

The costs of these extraordinary types of activities will be charged to your Fund's Perpetual Cash Account at our standard professional rates. We'll provide an estimate of the cost for us to complete this type of work prior to commencing it and will advise where the actual cost of the work is likely to exceed the estimated amount before proceeding further.

## Further information about fees and costs

### Tax

Tax information, including goods and services tax (GST), is set out in the 'Tax' section in the Features Book. Unless otherwise stated, fees and costs disclosed in this document are inclusive of GST. If your Fund is registered for GST purposes it may be entitled to claim a reduced input tax credit in relation to the GST portion of relevant fees, which reduces the net cost of relevant fees to your Fund. For further information, please refer to 'Goods and services tax (GST)' in the 'Tax' section in the Features Book.

### Rebates from product issuers

If we receive any rebates or other payments from product issuers (where allowed by law) relating to your Fund's investments, these amounts will be credited to your Fund's Perpetual Cash Account.

### Fees spread proportionately

Generally, fees and charges are deducted proportionately from each member account within your Fund. This means that the member with the largest account balance will bear the largest proportion of the fee. In some cases where a fee or expense can be directly attributed to a particular member (eg actuarial costs), that amount will be charged solely to their account.

### Increases or alterations to the fees

If there is an increase in the rate of GST payable on any of the services provided to your Fund, Perpetual will generally pass this increase on to your Fund and reflect these changes in its charges. Further, over time we may vary our fees and charges. However, we won't increase our fees or charges or introduce any new fees or charges (other than government fees and charges) without first giving you 30 days' written notice.

Incidental fees, such as fees for bank cheques and telegraphic transfers, can change without notice. Current fee details at any time are available from our website.

This page intentionally left blank.

## Contact details

For further information, or a copy of any of our product disclosure statements, please contact Perpetual.

### **Website**

[www.perpetual.com.au](http://www.perpetual.com.au)

### **Email**

[diysuper@perpetual.com.au](mailto:diysuper@perpetual.com.au)

### **Phone**

During business hours (Sydney time)

1800 645 227

### **Postal address**

Perpetual Small APRA Fund Service

GPO Box 5106

Sydney NSW 2001

---

### **Australian Capital Territory**

Nishi Building  
Level 9  
2 Phillip Law Street  
Canberra ACT 2601

### **New South Wales**

Angel Place  
Level 18  
123 Pitt Street  
Sydney NSW 2000

### **Queensland**

Central Plaza 1  
Level 15  
345 Queen Street  
Brisbane QLD 4000

### **South Australia**

Level 11  
101 Grenfell Street  
Adelaide SA 5000

### **Victoria**

Rialto South Tower  
Level 29  
525 Collins Street  
Melbourne VIC 3000

### **Western Australia**

Exchange Tower  
Level 29  
2 The Esplanade  
Perth WA 6000

[www.perpetual.com.au](http://www.perpetual.com.au)

Trust is earned.

Perpetual 