

# Perpetual Select Investment Funds

## PDS update: Perpetual Select Fixed Income Fund profile

### Changes to the Perpetual Select Fixed Income Fund benchmark and Fund profile

Following a review of the Perpetual Select Fixed Income Fund, we are making a number of changes to the Fund profile. These changes are being made in response to changing market conditions and the expected outlook for financial markets, aiming to better align the Fund's benchmark to its objective and asset class exposure.

Effective 30 June 2022, the disclosure relating to 'Fund Profiles' on page 13 of the Perpetual Select Investment Funds Product Disclosure Statement issue number 10 dated 1 October 2020 has been updated for the Perpetual Select Fixed Income Fund.

	<i>Current Disclosure</i>	<i>New Disclosure from 30 June 2022</i>
	<b>PERPETUAL SELECT FIXED INCOME FUND</b>	<b>PERPETUAL SELECT FIXED INCOME FUND</b>
<b>Commencement date</b>	March 1999	March 1999
<b>Risk level</b>	4 – Medium (from 1 October 2021)	4 – Medium
<b>Suggested length of investment</b>	3 years or more	5 years or more
<b>Distribution frequency and dates</b>	Quarterly – 31 March, 30 June, 30 September, 31 December	Quarterly – 31 March, 30 June, 30 September, 31 December
<b>Objective</b>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>provide investors with income and capital stability through investment in a diversified portfolio of fixed income and diversified credit investments (including mortgages)</li> <li>outperform (before fees and tax), over rolling three-year periods, a composite benchmark<sup>2</sup> reflecting the Fund's target allocation at any time to the various asset types.</li> </ul>	<p>Aims to:</p> <ul style="list-style-type: none"> <li>provide investors with income and long-term capital stability through investment in a diversified portfolio of fixed income and diversified credit investments (including mortgages)</li> <li>outperform (before fees and tax), over rolling three-year periods, the Bloomberg Global Aggregate Index (AUD Hedged).</li> </ul>
<b>Investment approach</b>	<p>The Fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the Fund by avoiding over exposure to a particular specialist investment manager.</p> <p>Derivatives are currently used by the specialist investment managers to protect against most currency movements, although this can change at any time.</p>	<p>The Fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the Fund by avoiding over exposure to a particular specialist investment manager.</p> <p>The currency exposure of international assets is monitored and hedging strategies may be implemented (using derivatives) with the aim of reducing the impact of adverse currency movements.</p>

**Investment  
guidelines**

Australian fixed income	0-100%	Global fixed income and diversified credit	
Diversified credit (including mortgages)	0-100%	(including mortgages)	80-100%
International fixed income	0-100%	Cash	0-20%
Cash	0-20%		

- 5 The composite benchmark comprises:
- Australian fixed income – Bloomberg AusBond Composite 0+ Yr Index
  - Diversified credit – Bloomberg AusBond Bank Bill Index
  - International fixed income – Bloomberg Barclays Global Aggregate Index (hedged in AUD)

For further information, please contact us on 1800 003 001 during business hours (AET) Monday to Friday or speak to your financial adviser. Alternatively, you can visit our website or email us at [investments@perpetual.com.au](mailto:investments@perpetual.com.au).

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**More information**

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