
Perpetual's Pooled Superannuation Trust

REPORTING TO 11 JUNE 2024

Perpetual Superannuation Limited

ABN 84 008 416 831 AFSL 225246 RSE L0003315

Perpetual 

Trust

Perpetual's Pooled Superannuation Trust (PST)
ABN 89 544 906 125
RSE R1057027
Terminated on 6 June 2024

Issuer and trustee

Perpetual Superannuation Limited (Trustee)
ABN 84 008 416 831
AFSL 225246
RSE L0003315

Contact details

Mail Perpetual PST
GPO Box 4171
Sydney NSW 2001

Phone 1800 011 022

Email superandpension@perpetual.com.au

Website www.perpetual.com.au

Important notes and disclaimer

This Report should be read in conjunction with your Annual Statement for the period 1 July 2023 to 11 June 2024 providing specific details of your fund's investment in the PST.

In this Report, 'we', 'us', 'our' and 'Perpetual Superannuation' are references to the Trustee.

The information is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. The information is believed to be accurate at the date this Report was prepared and is provided by the Trustee in good faith. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.

Neither we nor any company in the Perpetual Group guarantee that you will earn any return on your investment or that your investment will gain in value or retain its value. Investment in the PST is subject to investment risk, including possible delays in repayment and loss of income and capital invested.

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Closure of the Trust – Perpetual’s Pooled Superannuation Trust

The decision to close the Perpetual’s Pooled Superannuation Trust was made in May 2024. Unitholders of the Trust were advised in May 2024 of the closure and the Trust was terminated on 6 June 2024.

The Board of Directors

Janet Torney (independent non-executive director and chair)

Bachelor of Economics

Fellow Australian Institute of Company Directors

Fellow Association of Superannuation Funds Australia

Kerry Adby (independent non-executive director)

Master of Laws

Fellow Australian Institute of Company Directors

Trustee Fellow Association of Superannuation Funds Australia

Jocelyn Furlan (independent non-executive director)

Bachelor of Commerce and Bachelor of Laws

Fellow of the Australian Institute of Company Directors

Mark Smith (executive director)

Group Executive, Perpetual Private

Bachelor of Economics

Graduate Member of the Australian Institute of Company Directors

Associate of FINSIA

Chris Green (executive director)

Chief Financial Officer

Bachelor of Commerce

Bachelor of Law

Master of Business Administration

Member of the Australian Institute of Company Directors

Annual Financial report and Additional information

The Annual Financial Report for the Fund for the period from 1 July 2023 to 11 June 2024 is available at our website www.perpetual.com.au/resources/annual-reports/.

Additional information relating to the Fund is available at www.perpetual.com.au/asset-management/superannuation/pooled-super-trust/.

Investment information

Trustee's investment objective

The Trustee's investment objective was to provide a suitable investment strategy for trustees of complying superannuation funds, approved deposit funds and certain other funds which comply with the Superannuation Industry (Supervision) Act 1993 (SIS) and its regulations that are seeking to gain exposure to industrial shares as part of their fund's investment portfolio.

Trustee's investment strategy

The PST's Industrial Share investment strategy was fully invested in Perpetual Industrial Share Fund, an underlying managed investment scheme (underlying fund).

Derivatives

The underlying fund may use derivatives to manage risks and asset exposure. While derivatives may be used for trading purposes, they are not used to gear investments.

Asset allocations

Industrial Share		
As at 30 June	2024	2023
Industrial shares	N/A	94%
Cash	N/A	6%

Investment performance

Industrial Share	
Year ended 30 June	Tax paid return
2022	-7.2%
2023	15.6%
Period to 31 May 2024	15.6%
Compound average returns to 30 June 2023	
5 years	N/A
10 years	N/A

Underlying investments

On the termination of the PST, the value of the investments managed by the PST in the underlying funds were returned to the unitholders.

Trust and other information

Trust Deed

The Trust Deed dated 21 June 1995 (as amended) is a legal document that sets out the provisions governing the operation of the PST and the rights and obligations of unitholders and the Trustee. The Trustee is responsible for ensuring that the PST operates according to the Trust Deed and that the PST complies with all relevant laws.

Unitholders may inspect the Trust Deed at any time by contacting us.

Inquiries and complaints

We're committed to providing you with the highest level of service and the Trustee has established procedures for dealing with any inquiries and complaints.

Inquiries

If you have an inquiry, you can either phone us on 1800 011 022 during business hours, email us at superandpension@perpetual.com.au or write to:

Client Services
Perpetual PST
GPO Box 4171
Sydney NSW 2001

Complaints

If you have a complaint about your investment in the PST or a Trustee decision that affects you, you should take one of the following steps:

1. Contact one of our Client Services representatives on 1800 011 022 and tell them about your complaint.
2. Email your complaint to MyComplaint@perpetual.com.au.
3. Complete our online complaints submission form available at www.perpetual.com.au/privacy-policy/making-a-complaint.
4. Put your complaint in writing and mail it to:

Client Services – Complaints
Perpetual PST
GPO Box 4171
Sydney NSW 2001

We will endeavour to respond to your complaint fairly and as quickly as we can and by no later than the maximum response timeframe of 45 days. If we have not had a reasonable opportunity to respond to your complaint before the maximum response timeframe ends, we will write to you to let you know.

If, before the maximum response timeframe for your complaint has passed, you don't feel as though your concerns are being heard or have received our response and are not satisfied with the resolution that has been proposed, our Client Advocacy Team may be able to assist you. Please see www.perpetual.com.au/about/client-advocacy for information on how to get in touch with our Client Advocacy Team members.

If, at any time you are not satisfied with our response to your complaint, any aspect of our complaints handling process or if you have not received a response within the maximum response timeframe, the Australian Financial Complaints Authority (AFCA) might be able to assist you.

Australian Financial Complaints Authority

We are members of the AFCA external dispute resolution scheme.

AFCA has been established by the Commonwealth Government to deal with complaints from consumers and small businesses about financial services firms. AFCA service is free of charge to you.

Contact details for AFCA are as follows:

Phone 1800 931 678
Email info@afca.org.au
Website www.afca.org.au
Mail Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

Abridged financial information

The general purpose financial report for the PST has been prepared in accordance with the requirements of the Trust Deed, Australian Accounting Standards, SIS and other relevant legislative requirements. The general purpose financial report for the PST also complies with the International Financial Reporting Standard (IFRS).

Abridged financial statements are provided in Appendix 1 for the information of unitholders. Copies of the full audited financial statements and auditor's report are available upon request.

Appendix 1: Abridged financial statements

Statement of comprehensive income

	Period 1 July 2023 to 11 June 2024 \$,000	Year ended 30 June 2023 \$,000
Investment income		
Distribution Income	604	4,387
Net gains/(losses) on financial instruments at fair value through profit or loss	6,613	3,010
Other income	96	105
Total net investment income/(loss)	7,313	7,502
Profit/(loss) before income tax	7,313	7,502
Income tax benefit/(expense)	164	267
Profit/(loss) after income tax	7,477	7,769
Total comprehensive income/(loss)	7,477	7,769

Balance sheet

	11 June 2024 \$,000	30 June 2023 \$,000
Assets		
Financial assets at fair value through profit or loss	-	36,757
Receivables	-	3,791
Current tax assets	-	346
Total assets	-	40,894
Liabilities		
Payables	-	29
Total liabilities	-	29
Net assets attributable to unitholders – equity	-	40,865

Statement of changes in equity

	Period 1 July 2023 to 11 June 2024 \$,000	Year ended 30 June 2023 \$,000
Total equity at the beginning of the period/year	40,865	57,327
Comprehensive income for the period/year		
Profit/(loss)	7,477	7,769
Total comprehensive income/(loss) for the period/year	7,477	7,769
Transactions with unitholders		
Applications	5,719	563
Redemptions	(54,061)	(24,794)
Total transactions with unitholders	(48,342)	(24,231)
Total equity at the end of the period/year	-	40,865

Australian Capital Territory

Nishi Building
Level 9
2 Phillip Law Street
Canberra ACT 2601

New South Wales

Angel Place
Level 18
123 Pitt Street
Sydney NSW 2000

Queensland

Central Plaza 1
Level 15
345 Queen Street
Brisbane QLD 4000

South Australia

Level 11
101 Grenfell Street
Adelaide SA 5000

Victoria

Rialto South Tower
Level 29
525 Collins Street
Melbourne VIC 3000

Western Australia

Exchange Tower
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2 The Esplanade
Perth WA 6000

www.perpetual.com.au

Trust is earned.

