



# Perpetual Exchange Traded Managed Funds – Equities Strategies

Updated estimated ongoing annual fees and costs reflecting the financial year ended 30 June 2024

This document should be read in conjunction with the current Product Disclosure Statement issue number 2 dated 1 November 2023 (PDS) for Perpetual Exchange Traded Managed Funds – Equities Strategies.

## Ongoing annual fees and costs

The total ongoing annual fees and costs for the Fund comprises:

- management fees and costs
- any applicable performance fees
- transaction costs.

The estimated ongoing annual fees and costs shown in the current PDS include management fees, estimated management costs and estimated transaction costs (based on the previous financial year ended 30 June 2023) as at the date of the PDS. The following table provides updated estimated ongoing annual fees and costs based on updated estimated management costs and updated estimated transaction costs reflecting the latest completed financial year ended 30 June 2024.

Ongoing annual fees and costs may vary in future years.

## Updated estimated ongoing annual fees and costs reflecting the financial year ended 30 June 2024

ETMF	Management fees and estimated management costs		Estimated performance fees (% pa) <sup>2</sup>	Estimated transaction costs (% pa) <sup>3</sup>	Estimated total ongoing annual fees and costs (% pa)
	Management fees (% pa)	Estimated management costs (% pa) <sup>1</sup>			
Perpetual ESG Australian Share Fund (Managed Fund)	0.65%	0.00%	0.22% <sup>4</sup>	0.21%	<b>1.08%</b>

- <sup>1</sup> Since we currently choose to pay normal operating expenses out of our management fees, estimated management costs represent any abnormal operating expenses recovered from the Funds and any other indirect management costs for the financial year ended 30 June 2024 which may vary in future years without notice.
- <sup>2</sup> **Performance fees should not be considered in isolation of investment returns. Past performance and these estimates are not indicative of future returns.** Performance fees payable in the future may vary depending on the ETMF's actual performance.
- <sup>3</sup> Estimated transaction costs are based on total **gross** transaction costs incurred for the financial year ended 30 June 2024 which may vary in future years without notice. **Transaction costs should not be considered in isolation of investment returns.** It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the portfolio's assets in generating investment returns.
- <sup>4</sup> This estimate is based on the average annual performance fees charged in Perpetual ESG Australian Share Fund (Managed Fund) since inception (28 November 2021) to 30 June 2024. The ETMF's performance fee for the year ended 30 June 2024 was 0.62%