

# Change to buy/sell spreads

## CHANGES TO THE BUY/SELL SPREADS FOR WEALTHFOCUS PERPETUAL GLOBAL ALLOCATION ALPHA INVESTMENT OPTION

### What is a buy/sell spread?

Estimated transaction costs are allocated when an investor buys or sells units in an investment option by incorporating a buy/sell spread between an investment option's entry and exit unit prices, where appropriate. This aims to ensure that other investors aren't impacted by the transaction costs associated with a particular investor buying or selling units in the investment option. The spread is based on Perpetual Investment Management Limited (PIML) estimates of the average transaction costs incurred by an investment option and will impact the return on your investment.

### Why are they changing?

PIML have reviewed the appropriateness of current buy/sell spreads and believe it is necessary to make an adjustment.

The adjustment to the buy/sell spreads ensures that investors in the investment option are treated fairly and the transaction costs are incurred by those investors who are transacting and not passed on to all investors.

The new buy/sell spreads will take effect from **1 May 2024** and are reflected in the updated 'Details of the latest transaction costs and buy/sell spreads for each investment option' document which forms part of the relevant Product Disclosure Statement and are available on our website.

### What are the new buy/sell spreads?

Fund	APIR	Previous buy/sell spread		New buy/sell spread
WealthFocus Investment Advantage Perpetual Global Allocation Alpha	PER0496AU	0.26%/0.00%	↑	0.30%/0.00%
WealthFocus Super Perpetual Global Allocation Alpha	PER0109AU	0.26%/0.00%	↑	0.30%/0.00%
WealthFocus Pension Perpetual Global Allocation Alpha	PER0108AU	0.26%/0.00%	↑	0.30%/0.00%

### Does PIML profit from this change?

No, the buy/sell spread is not a fee paid to PIML, it is retained in the investment option to cover the actual transaction costs as they are incurred.

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## MORE INFORMATION

For further information please refer to the relevant Product Disclosure Statement available on our website - <https://www.perpetual.com.au/resources-and-documents>

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