



## Perpetual Pure Series Funds

The following incorporated information forms part of Product Disclosure Statement issue number 5 dated 1 May 2024 (PDS) for Perpetual Pure Series Funds (Funds) should be read in conjunction with the PDS.

### Transaction costs

The table below shows the latest estimated transaction costs for the Funds. These estimates are based on transaction costs incurred during the financial year ended 30 June 2023 and are expressed as a percentage of average net asset value. Transaction costs may vary in the future.

Fund	Estimated total gross transaction costs (% pa) <sup>1</sup>	Estimated transaction costs recovered by buy/sell spreads (% pa) <sup>2</sup>	Estimated net transaction costs borne by all investors (% pa) <sup>3</sup>
Perpetual Pure Equity Alpha Fund <sup>4</sup>	0.32%	0.20%	0.12%
Perpetual Pure Microcap Fund	0.09%	0.03%	0.06%
Perpetual Pure Value Share Fund – Class A units	0.18%	0.03%	0.14%
Perpetual Pure Value Share Fund – Class P units <sup>5</sup>	0.18%	0.03%	0.14%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See 'Buy/sell spreads' below.

3 This is the estimated percentage by which the Fund's investment return has been reduced by transaction costs. Totals may vary slightly to the sum of the components due to rounding.

4 Any borrowing costs for Perpetual Pure Equity Alpha Fund are additional to these transaction costs.

5 As the Class P units were first offered for investment on 1 May 2024, the relevant Class's estimated transaction costs are based on the transaction costs for the Perpetual Pure Value Share Fund Class A units for the financial year ended 30 June 2023.

### Buy/sell spreads

The Funds' buy/sell spreads as at 1 May 2024, expressed as a percentage of transactional value, are shown in the following table.

Fund	Buy spread	Sell spread
Perpetual Pure Equity Alpha Fund	0.18%	0.18%
Perpetual Pure Microcap Fund	0.14%	0.14%
Perpetual Pure Value Share Fund – Class A units	0.12%	0.12%
Perpetual Pure Value Share Fund – Class P units	0.12%	0.12%