

Perpetual Investments

# PERPETUAL WHOLESALE INTERNATIONAL SHARE FUND

1 December 2020



Effective 1 December 2020, we have updated and issued a new Product Disclosure Statement issue number 11 (PDS) for the Perpetual Wholesale International Share Fund. A summary of the key changes reflected in the PDS are detailed below.

## REDUCTION IN MANAGEMENT FEE

We are pleased to inform the management fee of the Fund reduced on 1 October 2020. This change was previously communicated to investors on 7 September 2020.

FUND NAME	APIR CODE	PREVIOUS MANAGEMENT FEE % PA	NEW MANAGEMENT FEE % PA
Perpetual Wholesale International Share Fund	PER0050AU	1.226%	0.99%

## FEES AND COSTS DISCLOSURE

The fees and costs disclosure in the PDS has adopted the new format which all product disclosure statements must comply with by 30 September 2022. These format changes include a renamed “Fees and costs summary” table which distinguishes between “Ongoing annual fees and costs” (now also includes estimated “Transaction costs”) and “Member activity related fees and costs” (now also includes “Buy/sell spread” details as at the date of the PDS).

## CHANGE TO THE INVESTMENT MANAGER

On 31 August 2020, Perpetual Investment Management Limited appointed Barrow, Hanley, Mewhinney & Strauss, LLC (“Barrow Hanley”) as investment manager of the Fund. Additional information about Barrow Hanley is contained in the PDS.

This change was previously communicated to investors on 27 July 2020 and 7 September 2020.

## FURTHER INFORMATION

If you have any questions, please speak to your financial adviser, email [investments@perpetual.com.au](mailto:investments@perpetual.com.au) or phone us on 1800 022 033.

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\* Perpetual Group means Perpetual Limited ABN 86 000 431 827 and its subsidiaries.

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#### **MORE INFORMATION**

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