

20 December 2016

<Title> <Given Name> <Surname>
<Address Line 1>
<Address Line 2>
<Address Line 3>
<Suburb> <State> <Postcode>
<Country>

<Perpetual Select Super Plan>

Client number: <investor ID>

Account number: <account number>

<Employer>

Dear <Salutation>

Notification of the proposed transfer of your Select Super Plan account to Perpetual MySuper

The Government's MySuper initiative means the account balance of \$<member balance> in your Perpetual Select Super Plan (Super Plan) must be transferred to a MySuper compliant fund unless you make alternative arrangements.

What is MySuper?

The Government's MySuper initiative was introduced to provide a simple, low cost option for members who don't make an investment choice and have their super invested in a fund's default investment option.

Since 1 January 2014, employers are only able to pay superannuation contributions for employees who haven't made a choice of fund to a MySuper compliant product. As an extension of that initiative, superannuation trustees must transfer account balances in a default investment option to a MySuper product before 1 July 2017.

Why am I receiving this notification?

At the time you joined Perpetual Select Super Plan (**Super Plan**), you didn't make a specific investment choice. As a result, your contributions were invested in the default investment option and you have been identified as a 'default' member in the Super Plan. Perpetual Superannuation Limited (the **Trustee**) intends to transfer your account balance in the default investment option to Perpetual MySuper, a dedicated MySuper product within Perpetual's Select Superannuation Fund unless you elect otherwise.

How will the proposed transfer affect me?

When the Trustee transfers your account balance in the Super Plan to Perpetual MySuper, your investment strategy and the fees and costs will change. If you currently hold insurance in the Super Plan, your insurance may also change upon transfer to Perpetual MySuper. Ensure you refer to the enclosed 'Accrued Default Amount (ADA) transfers to Perpetual MySuper' booklet (**Booklet**) for information about any changes, including to your insurance cover.

A comparison between the main features of the Super Plan and Perpetual MySuper, including their respective investment strategies, fees and costs and insurance cover can also be found in the Booklet. To find out more about Perpetual MySuper and obtain a Product Disclosure Statement, please visit www.perpetual.com.au/mysuper.

Your Super Plan account details and insurance cover (if applicable) as at <Relevant Date> are as follows:

Balance: \$<member balance>

Your default investment option: <Capital Guarantee/Diversified/Balanced>

Death cover: \$<Death cover>

Total and permanent disablement cover: \$<TPD cover>

Salary continuance insurance cover: \$<SCI cover>

Your options

1

If you would like to remain a member of the Super Plan

- If you would like to stay in your current investment option, complete and return the enclosed **'Perpetual Select Super Plan Instruction Form'**.

OR

- If you would like to make a new investment choice, by changing part or all of your member account balance to another investment option(s) within the Super Plan, complete and return the **'Perpetual Select Super Plan Switch Request'** form available on our website or by contacting us. By making an investment choice, you will no longer be regarded as a 'default' member.

2

If you would like to move your Super Plan account balance to MySuper early

- If you would like to transfer your member account balance to Perpetual MySuper earlier, complete and return the **'Perpetual MySuper Transfer Authority'** form available on our website or by contacting us.

3

Do nothing

- If you have not exercised one of the above options by 20 March 2017, we will proceed to transfer your Super Plan account to Perpetual MySuper in April 2017.

Further information

If you would like further information, please contact your adviser, email selectfunds@perpetual.com.au or phone us on 1800 003 001 during business hours (Sydney time).

Yours sincerely



Jason Komadina
General Manager, Product and Investments